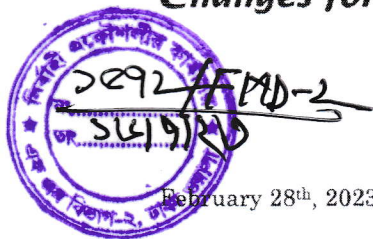


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Letter of Certificate

February 28th, 2023

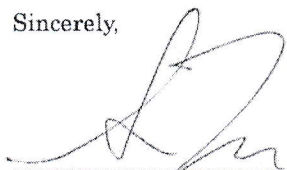
Y. Morita
Setsuyo Astec Corporation
2-1-29 Minamimorimachi 2-Chome,
Kita-Ku, Osaka 530-0054 Japan

Dear Mr. Morita

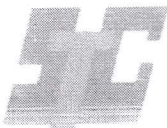
This letter confirms that Mitsubishi Electric Corporation, a corporation duly organized and existing under the laws of Japan and having its principal place of business at 2-7-3 Marunouchi, Chiyoda-Ku, Tokyo 100-8310, Japan (hereinafter called "MELCO"), in business of manufacturing and selling switchgear equipment and factory automation equipment (hereinafter "Products"), hereby serves to certify, as of 28th February in 2023, that PROGRESSIVE ENGINEERING CORPORATION (herein after "Progressive") located at Haque Tower (2nd Floor), 610/11 Jubilee Road, Chittagong 4000, Bangladesh, in the business of selling such kind of products and has an extensive sales and distribution network in Bangladesh, sells the Products manufactured by MELCO as a distributor and imports the Products through Setsuyo Astec Corporation.

1. Distributor
Progressive Engineering Corporation
2. Products
 - a) MELSEC Programmable Logic Controllers
 - b) FREQROL Inverters
 - c) MELSERVO Amplifiers and Motors
 - d) GOT Human machine Interface
 - e) Low Voltage Circuit Breakers
 - f) Electrical Measuring Instruments & others

Sincerely,



Soichiro Kuninobu, General Manager, Overseas Marketing Department.
Mitsubishi Electric Corporation



SETSUYO ASTEC CORPORATION

1-29, MINAMIMORIMACHI 2-CHOME, KITA-KU, OSAKA 530-0054, JAPAN
Tel : +81-6-6130-0132/0154

October 20th, 2022

Letter of Appointment

This letter is made and entered into 20th day of October, 2022 by and between SETSUYO ASTEC CORPORATION (hereinafter called "STC"), a corporation organized and existing under the law of Japan with its principal place of business at 1-29, Minamimorimachi 2-chome, Kita-ku, Osaka 530-0054, Japan and PROGRESSIVE ENGINEERING CORPORATION, Haque Tower (2nd Floor), 610/11 Jubilee Road, Chittagong 4000, Bangladesh. STC appoints Progressive as the authorized distributor in Bangladesh for the following commodity with the conditions mentioned below.

1. Commodity: "Mitsubishi Electric" brand

sales Items:

- (1) FA Products (PLC, HMI, Inverter, AC SERVO)
- (2) Low Voltage Circuit Breakers
- (3) Electrical Measuring Instruments & others
- (4) High Voltage Equipment

2. Territory: Progressive agrees to sell commodities in Bangladesh only.

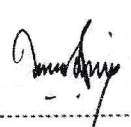
3. Obligation:

- (1) During the term of this Letter, Progressive shall not distribute the products or services which are compete with commodity in the territory.
- (2) Progressive shall be responsible for submitting sales forecast and market report to STC every month.

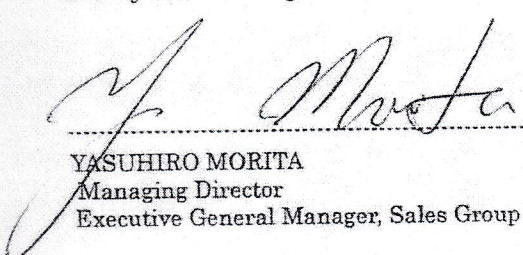
4. Validity:

To be valid for 1 year from the date of this letter, and to be renewed automatically unless, however, that either party may terminate this letter by giving ninety(90) days prior written notice to the other parties.

Progressive Engineering Corporation


M.N. AMIN
Manager Director

Setsuyo Astec Corporation


YASUHIRO MORITA
Managing Director
Executive General Manager, Sales Group

Sub: Cost analysis for each Set 90KW VFD (Mitsubishi)

SL No	Description of Item	Rate Basis	Unit	Qty	Rate	Price
1	Variable frequency drive needs to be disconnection & re-connection from the electric connection by ABC licence holder of different water pumps station under Dhaka wasa and those VFD have to transport the contractor's workshop.	Pre App Rate	Nos.	1	2050.00	2050.00
2	Have to clean the dirt or mud through the blower machine, which is collected from water pumps station.	DO	Nos.	1	250.00	250.00
3	IGBT Module Isolate from VFD and cleaning, testing IGBT Card by Electrical Cleaner Techspray.	DO	Nos.	1	540.00	540.00
4	Control board/Card Isolate from VFD and cleaning Control Card by Electrical Cleaner Techspray. Electrostatic Discharge vacuum to reduce static build up will used for cleaning electronic components.	DO	Nos.	1	510.00	510.00
5	EMC Filter Isolate from VFD then Filter check and cleaning. How often these filters need to be changed will depend on the environment that the VFD panel placing a panel in a dusty or dirty environment.	DO	Nos.	1	650.00	650.00
6	DIM Module Isolate from VFD then testing and cleaning.	DO	Nos.	1	650.00	650.00
7	Rectifier Isolate from VFD then cleaning by Electrical Cleaner Techspray.	DO	Nos.	1	550.00	550.00
8	APP Card Isolate from VFD then testing cleaning by Electrical Cleaner Techspray.	DO	Nos.	1	550.00	550.00
9	Main Card Isolate from VFD then checking cleaning by Electrical Cleaner Techspray.	DO	Nos.	1	560.00	560.00
10	Drive switch Card Isolate from VFD then cleaning by Electrical Cleaner Techspray.	DO	Nos.	1	540.00	540.00
11	Fan Power card Isolate from VFD then cleaning by Electrical Cleaner Techspray.	DO	Nos.	1	450.00	450.00
12	Main cooling fan Isolate from VFD then cleaning by Electrical Cleaner Techspray. Cooling fan failure causing an over-temp fault.	DO	Nos.	1	630.00	630.00
13	Charging resistor Isolate from VFD then testing cleaning by Electrical Cleaner Techspray and fitting fixing.	DO	Nos.	1	470.00	470.00
14	Key Pad Isolate from VFD then testing cleaning by Electrical Cleaner Techspray.	DO	Nos.	1	530.00	530.00
15	CT Sensor Isolate from VFD then testing cleaning by Electrical Cleaner Techspray.	DO	Nos.	1	480.00	480.00
16	Electrolytic Capacitors Isolate from VFD then checking cleaning by Electrical Cleaner Techspray.	DO	Nos.	1	520.00	520.00
17	Power Board Isolate from VFD then cleaning by Electrical Cleaner Techspray.	DO	Nos.	1	540.00	540.00
18	CT Set Isolate from VFD then cleaning by Electrical Cleaner.	DO	Nos.	1	430.00	430.00
19	DC Reactor Isolate from VFD and testing cleaning by Blower Machine.	DO	Nos.	1	600.00	600.00
20	PC**SED2 Set Isolate from VFD then testing cleaning by Electrical Cleaner.	DO	Nos.	1	480.00	480.00
21	TX-Open module Isolate from VFD then checking cleaning by Electrical Cleaner.	DO	Nos.	1	550.00	550.00
22	All VFD component/spare fitting and fixing in VFD Box.	DO	Nos.	1	1100.00	1100.00
23	Repaired VFD have to transport the pump station and need to be installed	DO	Nos.	1	2050.00	2050.00
24	The VFD will be cleaned three times through blower machine by engineer.	DO	Job	3	750.00	2250.00
Total in word:(TK): Seventeen thousand Nine hundred thirty Taka Only.					Total=	17930.00

Signature
2026

Signature
17/07/23