

GCC 21.1	The Contractor shall submit a Programme for the Works within 02 (Two) days of signing the Contract.
GCC 29.1	The Defects Liability Period is 06 (Six) Months after completion of work
GCC 37.3	The particulars of the Bank Account nominated are as follows : Title of the Account : Name of the Bank : Name of the Branch : Account Number : Address : Tel: Fax: e-mail address:
GCC 38.1(e)	The following additional events shall also be the Compensation Events: None
GCC 39.1	The amount of Performance Security shall be 10 (Ten) percent of the Contract Price.
GCC 40.1	The amount of Liquidated Damages is 0.1 of ONE (1) percent of the contract value of the uncompleted works or any part thereof completed after expiry of the Intended Completion Date or extended Intended Completion Date, as applicable, per day of delay. <u>[Guide to application of GCC Sub Clause 40.1 above</u> <i>[Liquidated damages is equivalent to an amount to be determined in accordance with the following formulae</i> $T = V \times P \times n$ <i>Where;</i> $T = \text{Total amount of Liquidated Damages}$ $V = \text{Contract Value of Uncompleted Works, completed after the expiry of the Intended Completion Date or extended Intended Completion Date, as applicable}$ $P = \text{Percent-rate at which the Liquidated Damages shall be imposed per day of delay}$ $n = \text{No of days delayed for completion of uncompleted works or part thereof after the expiry of the Intended Completion Date or extended Intended Completion Date, as applicable.}]$ The maximum amount of Liquidated Damages for the uncompleted Works or any part thereof is 10 (Ten) percent of the final Contract Price of the whole of the Works.

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Necan Tecr
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Proprietor

not arr: 02/11/25
04/11/25

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AD
04/11/25