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PERFORMANCE GUARANTEE

To
Executive Engineer
Padma Water Treatment Plant
Dhaka Water Supply and Sewerage Authority (DWASA)
Dhaka.

Ref : Bank Guarantee No. SBAC/Panthapath/BG/2024/244 dated. December 12, 2024 for Tk. 44,977.69 (Taka FORTY-FOUR THOUSAND NINE HUNDRED AND SEVENTY-SEVEN POINT SIX NINE) Only Expiry June 10, 2025.

Whereas M/S Zilani Traders, Address: Paramount 4-B (4th floor), 80/4 Siddeshwari circular Road, Ramna, Dhaka-1217 Bangladesh (hereinafter called "the Supplier") "The Contractor" has undertaken, in pursuant of Contract No: 46.05.0000.000.07.161.24.123.101, Date:10-Dec-2024 for the execution of the Works for "Periodic repair & painting of inside wall and ceiling of BPS Sub-station (Lot-2)" for the contract price of Tk. 4,49,776.945 (Taka FOUR LAKH FORTY-NINE THOUSAND SEVEN HUNDRED AND SEVENTY-SIX POINT NINE FOUR FIVE) Only herein after called "works".


MD. SHAH ALAM
First Executive Officer
SBAC Bank PLC
Panthapath Branch Dhaka
PA-377


Abdullah Al Mamun
FAVP & Manager Operation
SBAC Bank PLC.
Panthapath Branch, Dhaka


MD. ZIAUL LATIF
Vice President & Manager
SBAC Bank PLC.
Panthapath Branch, Dhaka

“দেশপ্রেমের শপথ নিন, দুর্নীতিকে বিদায় দিন”



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AND WHEREAS it has stipulated by you in the said contract that contractor shall furnish you with a Bank Guarantee from a Scheduled Bank for the sum specified herein as security for compliance with the contractor's performance obligation in accordance with the contract.

AND WHEREAS we SBAC Bank PLC., Panthapath Branch, Dhaka have agreed to provide the contractor a guarantee: THEREFORE WE hereby affirm that we care Guarantor and responsible to you on behalf of the contractor up to a total of Tk. 44,977.69 (Taka FORTY-FOUR THOUSAND NINE HUNDRED AND SEVENTY-SEVEN POINT SIX NINE) Only and we undertake to pay you, upon your first written demand declaring the contractor to be in default under the contract and without reference to the contractor any sums within the limit of Tk. 44,977.69 (Taka FORTY-FOUR THOUSAND NINE HUNDRED AND SEVENTY-SEVEN POINT SIX NINE) Only.


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This guarantee is valid until 10.06.2025 consequently; we must receive at the above mentioned office any demand for payment under this guarantee on or before that date. This guarantee will become automatically null & void after the expiry of above date i.e. 10.06.2025.

For SBAC Bank PLC.
Panthapath Branch, Dhaka


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First Executive Officer
SBAC Bank PLC.
Panthapath Branch, Dhaka.
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